

COLLEGE OF MICRONESIA-FSM  
BOARD OF REGENTS  
SEPTEMBER 28-OCTOBER 1, 2010, MEETING

THINGS TO DO LIST

1. President to summarize all reports for the Board. President
2. Ask US Ambassador for a letter of support for SSSP appeal. Pres, VPSS, Morehna
3. Determine why Kosrae Campus does not yet have a CRE Advisory Council. VPCRE, Kalwin  
**Kalwin, please work with Jim Currie on this one.**
4. President to encourage states to transfer extension agents to the college using Pohnpei's model. Pres, VPCRE, Kalwin
5. Check if there are liability issues with live wires at FMI. VPAS, Anky **Can you please provide me with recommendation as to how we can address the live wires at FMI?**
6. Address the issue of large fund balance. Cabinet, Comptroller, Finance, Endowment
  - a. Determine how much to set aside.
  - b. Maximize use of fund balance
  - c. Revisit policy on use of fund balance.**Danny, can you provide recommendation as to how we can best address the fund balance issue?**
7. Provide Regents with fundraising pamphlets for the fiduciary conference. Pres, Joe S.  
**Joe S. please help with this one.**
8. Prepare plan of action for the use of \$10,000 fundraising funds in the Board's budget. Joe S., Fundraising **Joe S: Please prepare a plan for use of this money to bring more money. Whatever we do we need to multiply that to achieve greater return. Spend \$10k to bring in \$500k idea.**
9. Track our graduates; provide Board with information on our graduates. IRPO, Registrar, RAR **Jimmy: Please help us on this one so we will continue to track our students after graduating from here.**
10. Analyze data to explain changes in numbers; look into factors that contribute to low enrollment. IRPO, Registrar, RAR **Jimmy: Please help us on this one as well.**
11. Monitor external trends that impact the college. Cabinet
12. Establish ad hoc committee to review special contracts; determine which absolutely needed, which duplicate, and which non-essential; encourage privatization of services; identify policy implications; report at December Board meeting. President

13. Review summer contracts for instructors. VPIA, VPAS Rencelly, please help me with a write up explaining how the job audit will address this based on using salary rate of faculty to pay them for the summer courses.
14. Get more information on how the proposed organization structure works and its impact on students, finances, needs, and mission; what benefits and costs to be realized; share information with college community for input; report at December Board meeting.  
Cabinet, Streamling
15. Work on conversion of faculty at 20% and non-faculty at 10% to be effective January 1, 2011; report to Board in December on cost and possible resources for the conversion.  
Cabinet, HRO, Comptroller, Personnel, Finance